

NOTE: If the district's 2014-15 adopted M&O tax rate was less than its 2014-15 Effective M&O Tax Rate, the 2014-15 revenue below can be computed as if the district's 2014-15 adopted M&O tax rate was its 2014-15 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2014-15 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2014-15 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate. To get the 2014-15 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1415'.

1	2014-15 Tier I State Aid Using 2015-16 Basic Allotment	3,452,581
2	2014-15 Tier II State Aid for Golden Pennies (Level 1) Using 2015-16 Yield	295,038
3	2014-15 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2014-15 Additional State Aid for Tax Reduction Using 2015-16 Funding Elements	0
5	2014-15 Net M&O Tax Collections	7,370,402
6	2014-15 Net Total State/Local Revenue Using 2015-16 Funding Elements (Sum of Lines 1 thru 5)	11,118,021
7	2014-15 WADA Using 2015-16 Funding Elements	2,022,6800
8	2014-15 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	5,496,6783
9	2015-16 WADA	1,998,0370
10	2015-16 Net Total State/Local Revenue Needed to Maintain 2014-15 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	10,982,567
11	2015-16 Net State/Local Revenue Allowed @ Compressed Rate	10,210,138
12	2015-16 Remaining Net Balance Needed to Maintain 2014-15 Net Revenue (Line 10 - Line 11)	772,429
13	2015-16 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0520
14	2015-16 Taxes Collected at Maximum Level 1 Tier II Rate	309,438
15	2015-16 Level 1 Tier II DTR @ Maximum Rate	0.0429
16	2015-16 Level 1 Tier II State and Local Revenue @ Maximum Rate	635,963
17	2015-16 Level 1 Tier II Local Share (LR)	309,438
18	2015-16 Level 1 Tier II State Aid @ Rate Needed to Maintain	326,525
19	2015-16 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	136,466
20	2015-16 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0214
21	2015-16 Tax Rate Available for Level 3 Tier II	0.1100
22	2015-16 Taxes Collected at Available Tax Rate	567,302
23	2015-16 Level 3 Tier II DTR at Available Rate	0.0786
24	2015-16 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	154,371
25	2015-16 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	136,466
26	2015-16 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	136,466
27	2015-16 Level 3 Tier II State Aid	0
28	2015-16 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
29	2015-16 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
30	2015-16 Local Share of IFA for a Lease-Purchase	0
31	2015-16 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)	463,809
32	2015-16 Projected Tax Collection Rate for Current-year Levy	0.9800
33	2015-16 Total M&O Levy Needed Above Compressed Rate (or lower)	473,275
34	2015 Total Taxable Value	549,496,173
35	2015-16 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100]	0.0861
36	2015-16 Effective M&O Tax Rate (Line 35 + Compressed Rate)	1.08612882