## NOTICE OF FORECLOSURE SALE

RECEIVED AND FILED FOR POSTING

Co. Clerk

JACKIE ENSE

EPHENS GOUNTY JEXAS //Debuty

Notice is hereby given of a public nonjudicial foreclosure sale.

1. Property To Be Sold. The property to be sold is described as follows:

Tract 4: A tract or parcel of land out of Block No. 3 and Block No. 4, Northeast Industrial park to the city of Breckenridge, Stephens County, Texas and being located in the Southeast ¼ of Section 3, Lunatic Asylum Lands, Abstract No. 993, Stephens County, Texas. Said tract or parcel of land being described on Exhibit A attached hereo.

Date, Time, and Place of Sale. The sale is scheduled to be held at the following date, 2. time, and place:

> Tuesday, August 1, 2017 Date:

Time: The sale shall begin no earlier than 10:00 a.m. or no later than three hours

thereafter. The sale shall be completed no later than 1:00 p.m.

Place: The area of the Stephens County Courthouse in Breckenridge, Texas,

designated by the Commissioner's Court pursuant to Section 51.002 of the

Texas Property Code as a place where foreclosure sales are to take place.

The Deed of Trust permits the beneficiary to postpone, withdraw, or reschedule the sale for another day. In that case, the trustee or substitute trustee under the Deed of Trust need not appear at the date, time, and place of a scheduled sale to announce the postponement, withdrawal, or rescheduling. Notice of the date of any rescheduled foreclosure sale will be reposted and refiled in accordance with the posting and filing requirements of the Texas Property Code. Such reposting or refiling may be after the date originally scheduled for this sale.

Terms of Sale. The sale will be conducted as a public auction to the highest bidder 3. for cash, subject to the provisions of the Deed of Trust permitting the beneficiary thereunder to have the bid credited to the note up to the amount of the unpaid debt secured by the Deed of Trust at the time of sale.

Those desiring to purchase the property will need to demonstrate their ability to pay cash on the date the property is sold.

The sale will be made expressly subject to any title matters set forth in the Deed of Trust, but prospective bidders are reminded that by law the sale will necessarily be made subject to all prior matters of record affecting the property, if any, to the extent that they remain in force and effect and have not been subordinated to the Deed of Trust. The sale shall not cover any part of the property that has been released of public record from the lien of the Deed of Trust. Prospective bidders are strongly urged to examine the applicable property records to determine the nature and extent of such matters, if any.

Pursuant to the Deed of Trust, the beneficiary has the right to direct the trustee or substitute trustee to sell the property in one or more parcels and/or sell all or only part of the property.

Pursuant to the Texas Property Code, the property will be sold in "as is, where is" condition, without any express or implied warranties, except as to the warranties of title (if any) provided for under the Deed of Trust. Prospective bidders are advised to conduct an independent investigation of the nature and condition of the property.

Pursuant to the Texas Property Code, the trustee or substitute trustee reserves the right to set further reasonable conditions for conducting the sale. Any such further conditions shall be announced before bidding is opened for the sale.

A debtor who is serving on active military duty may have special rights or relief related to this notice under federal law, including the Servicemembers Civil Relief Act (50 U.S.C. app. Section 501 et seq.) and state law, including section 51.015 Texas Property Code. Assert and protect your rights as a member of the armed forces of the United States. If you are or your

spouse is serving on active military duty, including active military duty as a member of the Texas National Guard or the National Guard of another state or as a member of a reserve component of the armed forces of the United States, please send written notice of the active duty military service to the sender of this notice.

- 4. Type of Sale. The sale is a nonjudicial Deed of Trust lien foreclosure sale being conducted pursuant to the power of sale granted by that one certain Deed of Trust executed by Erath Iron & Metal RE, LLC, dated June 30, 2010, and recorded in Document Number 00001875 of the Deed of Trust Records of Stephens County, Texas.
- 5. <u>Obligations Secured</u>. The Deed of Trust provides that it secures the payment of the indebtedness and obligations therein described (collectively the "Obligation") in the original principal amount of \$4,000,000.00, and payable to the order of First National Bank of Albany/Breckenridge. First National Bank of Albany/Breckenridge is the current owner and holder of the Obligation and is the beneficiary under the Deed of Trust.
- 6. <u>Default and Request To Act</u>. Default has occurred under the Deed of Trust, and the beneficiary has requested me, as trustee, to conduct this sale. Notice is given that before the sale the beneficiary may appoint another person substitute trustee to conduct the sale.

DATED: July \_//\_\_, 2017

Kevin Simmons

Substitute Trustee

First National Bank of Albany/Breckenridge

101 E. Walker Street

Breckenridge, Texas 76424

Telephone: (254) 559-2222 Facsimile: (254) 559-9805

Email: ksimmons@fnbab.com

## Exhibit "A"

## TRACT 4:

A tract or parcel of land out of Block No. 3 and Block No. 4, Northeast Industrial Park to the City of Breckenridge, Stephens County, Texas and being located in the Southeast 1/4 of Section 3, Lunatic Asylum Lands, Abstract No, 993, Stephens County, Texas. Said tract or parcel of land being described as follows, to-wit:

BEGINNING at an iron pin in the north line of said quarter section 1954.70 feet S 89 deg. 47 min. W from its NE corner for the NE corner of this tract;

THENCE South 812.53 feet to an iron pin in the north line of Davis Road for the SE corner of this tract;

THENCE with said road as follows: N 65 deg. 04 min. W 383.90 ft. West 257 feet to an iron pin at the intersection of Davis Road with the east line of Butte Avenue and in a fence line;

THENCE with said east line N 3 deg. 36 min. E 653.46 feet to an iron pin in the north line of said quarter section for the NW corner of this tract;

THENCE with said north line N 80 deg. 47 min. E 560.90 feet to the place of beginning and being the same land conveyed by Breckenridge Industrial Foundation to Sonics International, Inc. in deed dated July 31, 1974 recorded in Volume 401, Page 408, of the Deed Records of Stephens County, Texas