

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.8000 per \$100 valuation has been proposed by the governing body of Stephens County.

PROPOSED TAX RATE	\$0.8000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.7367 per \$100
VOTER-APPROVAL TAX RATE	\$0.8485 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Stephens County from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Stephens County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Stephens County is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2021 AT 09:00 AM AT Stephens County Courtroom.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Stephens County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Stephens County Commissioners' Court of Stephens County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Commissioner David Fambro
Commissioner Will Warren
Judge Michael Roach
Commissioner Mark McCullough
Commissioner Eric O'Dell

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Stephens County last year to the taxes proposed to be imposed on the average residence homestead by Stephens County this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.8000	\$0.8000	increase of 0.0000, or 0.00%
Average homestead	\$73,232	\$83,812	increase of 10,580, or

taxable value			14.45%
Tax on average homestead	\$585.86	\$670.50	increase of 84.64, or 14.45%
Total tax levy on all properties	\$3,831,534	\$4,197,809	increase of 366,275, or 9.56%

For assistance with tax calculations, please contact the tax assessor for Stephens County at 254-559-2371 or , or visit www.co.stephens.tx.us for more information.